

THE UNITED REPUBLIC OF TANZANIA



No. 7 OF 1969

I ASSENT,

Tulius K. Nyerere
President

6th FEBRUARY, 1969

An Act to amend the Bretton Woods Agreements Act, 1962

[7TH FEBRUARY, 1969]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Act may be cited as the Bretton Woods Agreements (Amend- Short title
ment) Act, 1969, and shall be read as one with the Bretton Woods Cap. 469
Agreements Act, 1962.

2. The Bretton Woods Agreements Act, 1962 is hereby amended by New sections
adding immediately below section 3 the following new sections:— 3A and 3B
added

“Acceptance of amend- 3A. Acceptance by the Government of the proposed
ments to the Fund Agreement establishing a new facility based on special drawing rights
in the Fund and of giving effect to certain changes in the
present rules and practices of the Fund is hereby approved
and such acceptance shall be signified by the Minister on
behalf of the Government.

Participation in special 3B. Participation by the United Republic in the special
drawing rights account approved drawing rights account is hereby approved.”

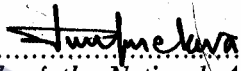
3. Section 4A of the Bretton Woods Agreements Act, 1962 is amended Section 4A
by adding immediately below subsection (3) the following new sub- of Cap. 469
section:— amended

“(3A) The Bank of Tanzania is hereby authorized on
behalf of the United Republic of Tanzania to acquire or
dispose of special drawing rights and to receive or make
payments in or in respect of any use of special drawing
rights.”

4. The Schedule to the Bretton Woods Agreements Act, 1962 is hereby amended by adding immediately below section 9 of Article IX of the Fund Agreement the following:—

“Article XXVII (b). In addition to the privileges and immunities that are accorded under Article IX of this Agreement no tax of any kind shall be levied on special drawing rights or on operations or transactions in special drawing rights.”.

Passed in the National Assembly on the ninth day of January, 1969.


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Clerk of the National Assembly

