

THE UNITED REPUBLIC OF TANZANIA



No. 39 OF 1968.

I ASSENT,

Julius K. Nyerere.
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President

25th JULY, 1968

An Act to amend the National Development Corporation Act, 1962

[26TH JULY, 1968]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Bill may be cited as the National Development Corporation Short title (Amendment) Act, 1968 and shall be read as one with the National Development Corporation Act, 1962. Cap. 468

2. Section 2 of the National Development Corporation Act, 1962 is amended by deleting the definition of "financial year of the Corporation" and substituting therefor the following definition:— Section 2 of Cap. 468 amended

“‘financial year of the Corporation’ means the year commencing on the first day of January and ending on the next following thirty-first day of December;”.

3. Section 7 of the National Development Corporation Act, 1962 is hereby amended in the proviso to subsection (1) by deleting the words “five million pounds” which occur in the third line and substituting therefor the words “two hundred and fifty million shillings”. Section 7 of Cap. 468 amended

Passed in the National Assembly on the nineteenth day of July, 1968.

Stumpelina
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Clerk of the National Assembly