

THE UNITED REPUBLIC OF TANZANIA



No. 18 OF 1968

I ASSENT,

Julius K. Nyerere
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President

1st FEBRUARY, 1968

An Act to vest in the East African Posts and Telecommunications Corporation the assets of the Zanzibar Postal and Telecommunications Services

[1st JANUARY, 1968]

ENACTED by the Parliament of the United Republic of Tanzania.

1. This Act may be cited as the East African Posts and Telecommunications Corporation (Vesting of Zanzibar Assets) Act, 1968. Short title

2. In this Act, unless the context otherwise requires— Interpretation
“assets” means the capital assets;

“the Corporation” means the East African Posts and Telecommunications Corporation established by the East African Posts and Telecommunications Act, 1967 of the East African Authority;

“effective date” means the 1st January, 1968;

“Minister” means the Minister for the time being responsible for finance.

3.—(1) All the assets owned or employed or principally owned or employed in connection with the postal and the telecommunication services in Zanzibar on the effective date shall, by virtue of this section and without further assurance, be vested in the Corporation and shall be deemed to have so vested upon the effective date. Vesting of assets

(2) Notwithstanding the provisions of subsection (1) the President may by order—

(a) exclude from the operation of the said subsection any asset, in whole or in part;

(b) attach such terms and conditions to the vesting of any asset as he may think fit,

and where an order under this subsection is made, the asset to which such order relates and which would otherwise have vested in the Corporation shall be deemed never to have been so vested or shall be deemed to have vested subject to the terms and conditions specified in the order, as the case may be.

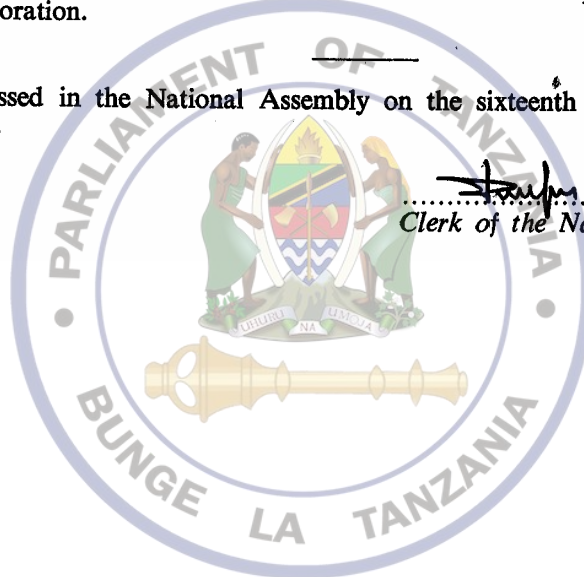
(3) On or after the effective date, every contract made by or on behalf of the Government of Zanzibar or the United Republic in relation to any matter connected with any postal or telecommunication service in Zanzibar shall have effect as if made by or on behalf of the Corporation and as if for references therein to the Postmaster-General of Zanzibar or any officer or authority of the Zanzibar Government or of the United Republic there were substituted, in relation to anything falling to be done on or after the effective date, references to the Corporation.

Compensation

4.—(1) The Corporation shall pay to the United Republic such compensation for the assets vested in the Corporation by virtue of this Act as may be agreed upon by the Minister and the Corporation.

(2) The amount of the compensation agreed upon under subsection (1) shall constitute a debt due to the United Republic from the Corporation.

Passed in the National Assembly on the sixteenth day of January, 1968.



Stapleton
Clerk of the National Assembly